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PGA WEST RESIDENTIAL ASSOCIATION, INC.

**Special Board of Directors' Meeting
JUNE 25, 2009
2:00 PM**

Board Member(s) Present:

- Richard Moore, President
- Carl Brooks, Vice President
- Russ Long, Treasurer
- Nancy Aprile, Secretary
- David Sari, Director

Board Member(s) Absent:

- Ray Shaffer, Director
- Don Mann, Director

Also Present:

- Michael Walker, General Manager
- Kelly McGalliard, Operations Manager
- Ron Di Grande, Fortune High Tech Marketing
- Scott Aguilar, Fortune High Tech Marketing

The Special Board of Directors Meeting being duly noticed was called to order by President, Richard Moore, at 2:00 PM, Thursday, June 25, 2009.

The purpose of the meeting was to review a presentation of Fortune High Tech Marketing by Mr. Ron Di Grande and Mr. Scott Aguilar. The program is a revenue sharing plan which could be implemented through the Association's web-site to obtain additional funds to supplement the Association's Budget.

After the presentation Mr. Di Grande and Mr. Aguilar were excused and the Board discussed the proposal. President Richard Moore advised the Board that he was involved in Fortune High Tech Marketing as was General Manager Mike Walker. As such he would recuse himself from any vote on the proposal. After discussion the Board directed the management staff to obtain a Legal Opinion Letter from the Association's General Counsel, Peters & Freedman, regarding liability and insurance coverage that may be necessary if the revenue sharing program is adopted.

Upon receipt of the legal opinion, staff was directed to prepare a ballot for the Board of Directors to vote on the Fortune High Tech Marketing proposal.

No further action was required or taken. Nancy Aprile made a motion to adjourn the meeting at 4:10 PM. Seconded by David Sari; passed unanimously.

Respectfully submitted,

Nancy Aprile, Secretary
PGA WEST Residential Association, Inc. Board of Directors