



PGA WEST™
RESIDENTIAL ASSOCIATION, INC.
2021 BUDGET

	2020 BUDGET	2020 PROJECTED RESULTS	2021 BUDGET
INCOME:			
Assessments	10,067,683	10,067,689	10,067,658
Reserve Interest	200,000	200,000	210,000
Late Fees	28,463	22,465	24,142
Document and Other fees	115,537	389,663	112,617
Retained Earnings Rebate	250,000	250,000	0
Excess Revenue 2020			252,200
Total income	10,661,683	10,929,817	10,666,617
Reserve Funding	(1,921,160)	(1,921,164)	(2,051,216)
Interest on Reserve Funds	(200,000)	(200,000)	(210,000)
Net operating receipts	8,540,523	8,808,652	8,405,401
DISBURSEMENTS:			
Electricity	227,024	244,394	242,625
Gas	351,149	291,858	335,045
Water	552,412	502,868	554,686
Cable TV & Internet	798,624	781,852	798,624
Landscape costs	3,735,340	3,666,121	3,721,070
Pest Control	87,635	78,273	86,250
Pools and Spas	323,681	327,558	338,647
Common Area & Lake Maintenance	871,952	830,154	779,397
Waste Removal and Dump Fees	67,911	60,323	57,160
Insurance	746,070	713,820	662,922
General, Legal & Administrative costs	778,725	740,730	828,974
Total disbursements	8,540,523	8,237,951	8,405,400
Excess income(expense)	0	570,700	0
Retained Earnings to Op Fund Balance		(250,000)	
Gates		(32,500)	
CA Reserve		(36,000)	
Estimated year end balance		252,200	